

Resolution No. 2020-016 – Town of Lawrence, WI

**RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$3,995,000
TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021B**

WHEREAS, the Town of Lawrence, Brown County, Wisconsin (the "Town") is presently in need of an amount of approximately \$3,995,000 for the public purpose of refunding the Town's State Trust Fund Loan, dated December 4, 2017; and

WHEREAS, the Town Board deems it to be necessary, desirable and in the best interest of the Town to borrow said funds through the issuance of general obligation refunding bonds; and

WHEREAS, due to certain requirements of the Internal Revenue Code of 1986, as amended, it is necessary that such bonds be issued on a taxable, rather than tax-exempt basis.

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town that:

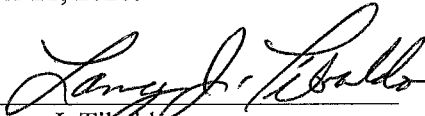
Section 1. Issuance of the Bonds. The Town shall issue its Taxable General Obligation Refunding Bonds, Series 2021B in an amount of approximately \$3,995,000 (the "Bonds") for the purpose above specified.

Section 2. Sale of Bonds. The Town Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Town Board shall consider such bids for the Bonds as may have been received and take action thereon.

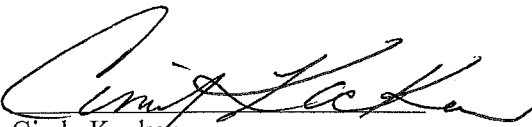
Section 3. Notice of Sale. The Town Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Town Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Town Clerk may determine.

Section 4. Official Statement. The Town Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate Town officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded December 21, 2020.


Lanny J. Tibaldo
Chairperson

ATTEST:


Cindy Kocken
Town Clerk



(SEAL)