

TOWN OF LAWRENCE

RESOLUTION #2021-014

AUTHORIZING AND APPROVING THE PURCHASE OF A PORTION OF TAX PARCELS L-161-1 AND L-164, APPROXIMATELY 10.5 ACRES

WHEREAS, The William and Patricia Derouin Revocable Trust, owners of property including Tax Parcels L-161-1 and L-164 (the Property) in the Town of Lawrence, Brown County, State of Wisconsin, have indicated their interest to sell a portion of said real estate property to the Town of Lawrence to accommodate a regional storm water pond and additional residential development; and

WHEREAS, the Town of Lawrence Board of Supervisors deems this property desirable and in the best interests of the Town to pursue purchase and acquire said property due to it's location adjacent to land owned by VBS, LLC and BayCare Aurora LLC which is expected to be developed in the near term and also being located in Town Tax Incremental Financing District #2; an

WHEREAS, the parties have discussed a tentative agreement on a purchase price of \$315,000 as provided in the attached Offer to Purchase and Addendum (Offer) for the property.

NOW, THEREFORE, BE IT RESOLVED, by the Town Board of Supervisors that the purchase of a portion of Tax Parcels L-161-1 and L-164, approximately 10.5 acres, as provided in the Offer is authorized, and the Town Administrator, Town Chairman and Town Attorney are authorized and directed to take all steps reasonably necessary to carry out the terms and conditions of the Offer to close the purchase for the Property.

BE IT FURTHER RESOLVED, that the Town Board of Supervisors hereby appropriates a combined amount from the general and debt service funds, the amount of \$315,000.00 for the purchase of the Property, together with such other funds as may be necessary to pay closing costs attributable to the Town in the transaction.

Approved and adopted by the members of the Town Board of Supervisors of the Town of Lawrence, Brown County, State of Wisconsin this 11th day of October, 2021.

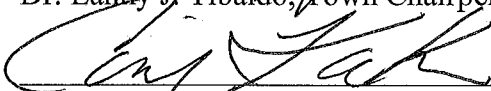
Vote: 5 -Aye
 0 -Nay
 0 -Abstain

Town of Lawrence



Dr. Lanny J. Tibaldo, Town Chairperson

Attest:



Cindy Koeken, Town Clerk-Treasurer

